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Study on implementation of Swarna Jayanti Sahari Rozgar Yojana by- State Bank of India, Patna

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Abstract : *Income inequality has resulted in a number of evils, of which poverty and unemployment are certainly the most serious ones. In India, in spite of all the development during the past five decades, nearly 40% of the population is poor and for most of the time suffers from extreme destitution. And according to Indian Ministry of Labour 9.4% unemployment was last reported in 2009-10 fiscal year. Plans to reduce poverty levels and bridge the gaps in distribution of wealth have been a part of the Government's policy since India got its independence. Some of the initial*

programs concentrated on making the poor self sufficient with respect to basic necessities like food. Immediately after independence, making food grains available to all residents at controlled prices was an important part of poverty reduction programs. The Government of India has launched a rationalized poverty alleviation schemes Swarna Jayanti Sahari Rozgar Yojana replacing three existing schemes, viz. Nehru Rozgar Yojana (NRY), Urban Basic Services for the poor (UBSP) and Prime Minister's Integrated Urban Poverty Eradication Programme (PMIUEP). This scheme is operative with effect from 1st December, 1997 in all urban towns in India. Swarna Jayanti Sahari Rozgar Yojana (SJSRY) seeks to provide employment to the urban poor unemployed and underemployed by setting up of various self employment ventures and provisions of wage employment. In the year 2011, 825 beneficiaries were extended financial assistance involving Rs370 lakh during the period under review, while during the corresponding period last year, loans amounting to Rs.280 lakh were provided to 699 beneficiaries. The Government both Central and State, has formulated many poverty alleviation schemes like SJSRY, but this scheme is facing various maladies in the path of proper implementation and success.

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