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Pradhan Mantri Kaushal Vikas Yojna – Impact on Employment Generation: with Special Reference to Patna

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Abstract: India is emerging as one of the youngest country of the world. Today, occupying 2nd highest rank in terms of population, India has 65% of its population below the age of 35 years, which comprises a major portion of the population. The rising youth population has come across as both a boon and a massive challenge. The challenge is to convert the humongous youth human resource into the breed of skilled workforce, driving Indians towards a new era of economic growth and development.

Keeping this aim in mind, Pradhan Mantri Kaushal Vikas Yojna (PMKVY) scheme is launched by Prime Minister

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Assistant Professor, Deptt. of Economics, Patna Women's College, Bailey Road, Patna–800 001, Bihar, India E-mail: drveenaeco@gmail.com Narendra Modi on 15th July, 2015. The objective of the skill certification scheme is to provide the Indian Youth with the opportunity to take up industry relevant skill training in order to secure a better future for them. It will create a highly positive impact on the economy of the country by generating a whole new avenue of employment opportunities for the youth.

This paper tries to study the scheme of Pradhan Mantri Kaushal Vikas Yojna (PMKVY) and its impact on employment generation, through the reactions and attitudes of private partners of the scheme, and the different views of trainers and trainees.

Keywords: Skill enhancement, industry relevant, self employment, wage employment, private partners, human resource.

Introduction to PMKVY:

Pradhan Mantri Kaushal Vikas Yojana (PMKVY) is the flagship scheme of the Ministry of Skill Development & Entrepreneurship (MSDE) launched on 15 July, 2015. The objective of this Skill Certification Scheme is to enable a large number of Indian youth to take up industry-relevant skill training that will help them in securing a better livelihood. The scheme will be implemented through the National Skill Development Corporation (NSDC). Under this Scheme, Training and Assessment fees are completely paid by the Government.